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CPA FORWARD

Your Personal **Required Minimum Distribution** Calculation for 2022

Plan Information

Type of plan *	IRA
Account name	Maximum Growth IRA

Planholder Information

Name	Richard J. Sample
Date of birth	July 17, 1949
Date when age 72	July 17, 2021
Required Beginning Date (RBD)	April 1, 2022

Required Minimum Distribution Formula

Plan value on December 31, 2021	\$1,325,677
Divided by factor from 2022 IRS Uniform Lifetime Table for age 73	26.5
Equals the amount you must withdraw	\$50,025.55
by December 31, 2022 to avoid an IRS penalty of up to \$25,012.78	

* To comply with IRS regulations, an individual RMD must be calculated separately each year after the Required Beginning Date for each IRA plan in which you have a benefit. If you have multiple IRAs you may aggregate the total RMD for each IRA then take the distribution from any one or more as you choose. This calculation pertains to the IRA owner only; different factors are used for beneficiary calculations.

At Opsahl Dawson, we are committed to being more than your accountant and tax advisor. Tax law is subject to frequent change; therefore, it is important to coordinate with us for the latest IRS rulings and specific tax advice pertaining to your personal situation.

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