



72(t) Substantially Equal Periodic Payments

prepared for
John J. Sample

prepared by
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November 6, 2023

Substantially Equal Periodic Payments Analysis

Basic Information

Plan Name	John's IRA
Planholder Name	John J. Sample
Planholder Age on December 31, 2023 (DOB February 17, 1975)	48
Calculation Date	November 6, 2023

Required Minimum Distribution Method *

Based on an account balance of \$100,000

<input type="checkbox"/> Single Life Expectancy Table (38.1 years)	\$2,624.67
<input type="checkbox"/> Uniform Lifetime Table (50.5 years)	\$1,980.20

Fixed Amortization Method **

Based on an account balance of \$100,000 and an interest rate assumption of 5.65%

<input type="checkbox"/> Single Life Expectancy Table (38.1 years)	\$6,443.81
<input type="checkbox"/> Uniform Lifetime Table (50.5 years)	\$6,025.48

Fixed Annuitization Method **

Based on an account balance of \$100,000 and an interest rate assumption of 5.65%

<input checked="" type="checkbox"/> IRS Mortality Table from IRS Section 1.401(a)(9)-9(e)	\$6,713.39
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* Distribution amount must be recalculated each year. The same life expectancy table used in the first distribution year must be used in each following year.

** Distribution amount cannot be modified for at least 5 years, or until you attain age 59½, whichever is later, unless you are eligible for the one-time change to the Required Minimum Distribution Method.

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I, the undersigned, hereby authorize the Substantially Equal Periodic Payment distributions indicated above and acknowledge that I fully understand the tax consequences of the requested annual payments. I understand that the language of Revenue Ruling 2022-6 section 3.02(c) defines the specific interest rate I may use for my payment calculation is any interest rate that is not more than the greater of (i) 5.00% or (ii) 120% of the federal mid-term rate (determined in accordance with section 1274(d) for either of the two months immediately preceding the month in which the distribution begins). I understand and acknowledge that the interest rate utilized is not intended to represent the actual interest rate available on any specific investment. The actual interest rate of any specific investment may be more or less than the interest rate used for the Substantially Equal Periodic Payment distribution amount calculation. Neither the custodian nor the company represents, guarantees, or promises that any specific interest rate will be obtained.

I also understand that the calculation method may be changed from the Fixed Amortization Method or the Fixed Annuitization Method to the Required Minimum Distribution Method at any time without being treated as a modification. However, once the change is made, the Required Minimum Distribution Method must be used for all payments in future years.

I indemnify the custodian for the company sponsored retirement plan, its agents, successors, affiliates, and employees from any liability in the event that I fail to meet the IRS requirements.

Client Signature

Date

I have prepared the Substantially Equal Periodic Payment Analysis in accordance with company policies.

Financial Advisor Signature

Date

I have reviewed the Substantially Equal Periodic Payment Analysis to ensure that it has been prepared in accordance with company policies.

Managing Principal Signature

Date

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