

CalSTRS Retirement Analysis

Prepared For:

John J. Sample

Prepared By:

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September 28, 2005

CALIFORNIA TEACHER RETIREMENT SUMMARY

Name	John J. Sample	Date of Birth	September 1, 1955
Preparation Date	September 28, 2005	Age	50
Employer	Jackson Middle School	Retirement Date	September 1, 2015
Employment Date	September 1, 1985	Other Service Credit	0.00 Years
Annual Salary	\$48,000	Annual Salary Increase	2.00%
Paychecks per Year	12	Life Expectancy	Age 90

Aggregate of All Your 403(b) Plans

Total Plan Value	\$85,000	Assumed Annual Return	3.00% ²
Contribution Per Paycheck	\$500		

CalSTRS Retirement Benefit Estimate ¹

Final Salary			\$58,512
times Years of Service		x	30.00
times Retirement Factor (Age 60)		x	<u>0.0200</u>
Annual Retirement Benefit			\$35,107
plus Annual Income Bonus		+	<u>2,400</u>
Total Annual Retirement Income			\$37,507

Retirement Income from Age 60 to 90

Total Income Needed	\$3,068,994 ³
Total Income from CalSTRS	\$1,451,522
Total Income from Social Security	\$0
Total 403(b) Plan Income (runs out at age 66)	\$213,450
Total Income Available	<u>\$1,664,972</u>
Total Income Deficit	\$1,404,022

YOUR CHOICES

<input type="checkbox"/> Increase Your Per Paycheck 403(b) Contribution By	\$4,945 ²
<input type="checkbox"/> Seek a Higher Rate of Return Than	3.00% ²
<input type="checkbox"/> Continue to Work Beyond	Age 60
<input type="checkbox"/> Reduce Your Pre-Inflation Retirement Income Goal Below	\$48,000 ³

¹ Unofficial estimate of CalSTRS retirement benefits. This estimate does not include all options available. See Publication PAO-151 REV 1/04 to guide you in a better understanding of CalSTRS retirement benefits as a portion of your retirement income. For an official estimate, contact your CalSTRS Benefits Counselor.

² This example includes values that are not guaranteed. This illustration assumes that the hypothetical yearly rate of return of 3.00% will continue unchanged for all years. This is not likely to occur, and the actual results may be more or less favorable than those shown. This hypothetical fund does not represent any financial product offered by Michael J. Prestwich.

³ Assuming 3.00% inflation, you will need \$64,508 in 10 years to provide a \$48,000 income in today's dollars. The amount you will need will increase each year; for example, at age 90, you will need \$152,017 to purchase what \$48,000 does today. Accumulations assume that you increase your contributions by 3.00% annually not to exceed legislated plan limits.

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CALIFORNIA TEACHER RETIREMENT DETAIL

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Income Source

Age	Total ³ Need	Income from ¹ CalSTRS	Social Security	403(b) ² Plan	Shortage	403(b) ² Value
61	64,508	37,507	0	27,001	0	172,903
62	66,443	38,257	0	28,186	0	149,058
63	68,437	39,007	0	29,429	0	123,218
64	70,490	39,757	0	30,732	0	95,260
65	72,604	40,508	0	32,097	0	65,059
66	74,782	41,258	0	33,525	0	32,480
67	77,026	42,008	0	32,480	2,538	0
68	79,337	42,758	0	0	36,579	0
69	81,717	43,508	0	0	38,209	0
70	84,168	44,258	0	0	39,910	0
71	86,693	45,008	0	0	41,685	0
72	89,294	45,759	0	0	43,536	0
73	91,973	46,509	0	0	45,464	0
74	94,732	47,259	0	0	47,473	0
75	97,574	48,009	0	0	49,565	0
76	100,501	48,759	0	0	51,742	0
77	103,516	49,509	0	0	54,007	0
78	106,622	50,259	0	0	56,362	0
79	109,821	51,010	0	0	58,811	0
80	113,115	51,760	0	0	61,355	0
81	116,509	52,510	0	0	63,999	0
82	120,004	53,260	0	0	66,744	0
83	123,604	54,010	0	0	69,594	0
84	127,312	54,760	0	0	72,552	0
85	131,131	55,510	0	0	75,621	0
86	135,065	56,261	0	0	78,805	0
87	139,117	57,011	0	0	82,107	0
88	143,291	57,761	0	0	85,530	0
89	147,590	58,511	0	0	89,079	0
90	152,017	59,261	0	0	92,756	0

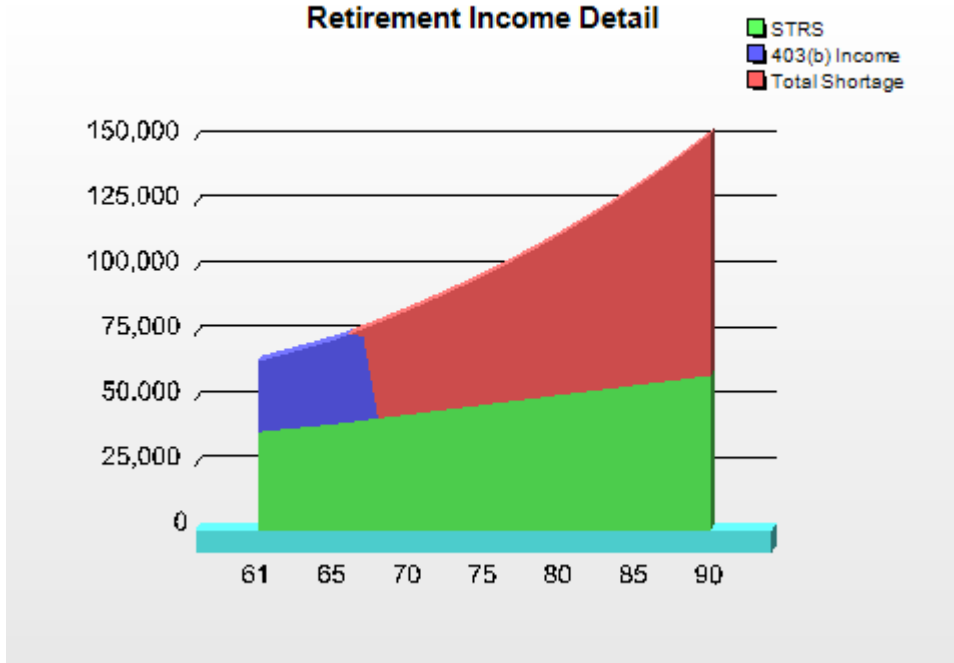
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³ Total income need assumes \$48,000 income in today's dollars rising each year with 3.00% annual inflation.

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Preparation Date	September 28, 2005	Age	50
Employer	Jackson Middle School	Retirement Date	September 1, 2015



This graph illustrates a summary of your retirement income sources and any shortages that may occur.

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